

Homeowner's Committee Members

Society Hill @ University Heights- III
Newark, New Jersey 07103

MEMORANDUM

TO: Management at Society Hill – III
Via facsimile -

FROM: Homeowner's Committee Members

CC: Mayor Sharpe James, Councilman Charles Bell,

DATE: February 25, 2005

RE: **PROPOSED INCREASE**

We are hereby issuing our official challenge to any and all increases proposed for March 1, 2005. We are also putting you, the board of directors and management on notice that we are asking for a thorough and complete investigation of both the board members and management team.